



**Financial Solvency Standards Board (FSSB) Meeting
May 28, 2025**

Meeting Summary

[\(see full transcript for more details\)](#)

Financial Solvency Standards Board (FSSB) Members in Attendance:

Barbara Dewey, Milliman

Paul Durr, Sharp Community Medical Group

Andie Martinez-Patterson, Alameda Health Consortium and Community Health Center Network

Jarrold McNaughton, Inland Empire Health Plan

Dr. David Seidenwurm, Sutter Physicians Alliance

Jessica Sellner, Health Net

Katrina Walters-White, Health Access California

Mary Watanabe, Department of Managed Health Care

Department of Managed Health Care (DMHC) Staff in Attendance:

Pritika Dutt, Deputy Director, Office of Financial Review

Sarah Ream, Chief Counsel, Office of Legal Services

Jordan Stout, Staff Services Manager I, Office of Financial Review

Michelle Yamanaka, Supervising Examiner, Office of Financial Review

Agenda Item 1 - Welcome & Introductions

(Transcript, P. 4-6)

Director Mary Watanabe called the meeting to order, reviewing housekeeping notes for attendees and Board members.

Agenda Item 2 - Transcript from February 26, 2025 FSSB Meeting (Transcript, P.7)

Ms. Watanabe asked if there were any changes to the February 26, 2025, FSSB meeting transcript and summary. Motion to approve the transcript and meeting summary by David Seidenwurm, seconded by Jarrod McNaughton. The Board approved the February 26, 2025, transcript.

Agenda Item 3 - Director's Remarks

(Transcript, P. 8-13)

Ms. Watanabe welcomed Andie Martinez-Patterson and Barbara Dewey to the Board. Andie is the CEO for the Alameda Health Consortium and Community Health Center Network and Barbara is a Principal and Consulting Actuary at Milliman. Ms. Watanabe provided an update on the process to add new Essential Health Benefits (EHBs) to California's benchmark plan. She also provided an update on the health care related items in the Governor's May revision to the budget, including a proposal for the DMHC to license Pharmacy Benefit Managers (PBMs) who contract with DMHC licensed health plans or CDI licensed insurers.

Agenda Item 4 – [Overview of the DMHC and FSSB](#) (Transcript, P. 14-54)

Ms. Watanabe provided an overview of the DMHC and discussed the history of and role of the FSSB as well as the topics covered at the meetings.

Agenda Item 5 – [Regulation Update](#) (Transcript, P. 55-57)

Sarah Ream, Chief Counsel, provided an update on two regulations that the DMHC is working on.

Agenda Item 6 - [Health Care Premium Rates and Prescription Drug Costs](#)
(Transcript, P. 58-71)

Pritika Dutt, Deputy Director, Office of Financial Review, provided an overview of the aggregate premium rates in the individual, small group and large group markets for 2024 and discussed the Prescription Drug Cost Transparency Report for measurement year 2023.

Agenda Item 7 - [Provider Solvency Quarterly Update](#) (Transcript, P. 72-76)

Michelle Yamanaka, Supervising Examiner, Office of Financial Review, provided an update on the financial solvency of Risk Bearing Organizations (RBOs) for the quarter ending December 31, 2024.

Agenda Item 8 - [Health Plan Quarterly Update](#) (Transcript, P. 77-85)

Ms. Dutt presented an update on the financial status of health plans for the quarter ending December 31, 2024.

Agenda Item 9 - Public Comment on Matter not on the Agenda (Transcript, P. 86)

Ms. Watanabe asked for public comment on items not on the agenda. There was no public comment.

Agenda Item 10 - Agenda Items for Future Meetings (Transcript, P. 86)

Ms. Watanabe asked for agenda items for future meetings. She noted the DMHC will contact the Department of Health Care Services (DHCS) and the Department of Health Care Access and Information (HCAI) to see if they are available to provide and update at the August meeting.

Agenda Item 11 - Closing Remarks/Next Steps (Transcript, P. 87)

The meeting was adjourned at 12:42 p.m. The next meeting is scheduled for August 20, 2025.