

Health Plan Quarterly Update

May 28, 2025

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Deputy Director, Office of Financial Review

Knox-Keene Licensed Plans

	5/1/2025
Full Service	97
Dental	15
Behavioral Health	13
Vision	7
Pharmacy (Medicare Part D)	2
Discount	2
Chiropractic	3
Total	139

Full Service Enrollment (in Millions)

	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24
Full Service Lives	29.91	30.26	30.15	30.13	30.16
Total Commercial	13.71	13.63	13.62	13.60	13.60
Total Government	16.20	16.63	16.53	16.53	16.56

Commercial Enrollment: HMO (in Millions)

	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24
Large Group	7.66	7.60	7.59	7.56	7.58
Small Group	1.25	1.23	1.22	1.21	1.21
Individual	1.43	1.51	1.53	1.55	1.55
Total HMO	10.34	10.34	10.34	10.32	10.34

Commercial Enrollment: PPO/EPO (in Millions)

	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24
Large Group	1.16	1.09	1.10	1.10	1.08
Small Group	0.95	0.93	0.93	0.93	0.94
Individual	0.72	0.72	0.71	0.71	0.70
Total EPO	2.83	2.75	2.74	2.74	2.72

Government Enrollment

(in Millions)

	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24
Medi-Cal	13.28	13.79	13.67	13.63	13.72
Medicare Advantage	2.92	2.84	2.86	2.90	2.84
Total Government	16.20	16.63	16.53	16.53	16.56

Closely Monitored Plans at December 31, 2024

	Number of Plans	Enrollment
Full Service Plans	25	3,134,004
Medi-Cal	3	2,375,220
Medicare Advantage	7	276,632
Commercial	3	148,864
Restricted	12	333,288
Specialized Service Plans	6	515,932

TNE Deficient Plans

Plan Name	Plan Type	Covered Lives
Access Dental Plan	Dental	259,634
Align Senior Care California, Inc.	Medicare	354
Astiva Health, Inc.	Medicare	15,175
Meritage Health Plan	Restricted Medicare Advantage	10,208

Tangible Net Equity of All Plans as of December 31, 2024

	Less Than 100%	100%- 149.99%	150%- 249.99%	250%- 499.99%	500%+
Commercial		1	8	8	9
Medi-Cal		1	6	6	18
Medicare Advantage	3	2	12	10	12
Specialized	1	1	3	4	33
Total	4	5	29	28	72

Tangible Net Equity of Full Service Plans by Enrollment as of December 31, 2024

	Less Than 100%	100%- 149.99%	150%- 249.99%	250%- 499.99%	500%+
0-50K	3	3	17	12	14
51-100K		1	1	1	2
101-200K			3	1	5
201-300K			1	2	5
301K+			4	8	13
Total	3	4	26	24	39

Tangible Net Equity of Full Service Plans by Enrollment: 150% to 249.99%

	150%- 174.99%	175%- 199.99%	200%- 224.99%	225%- 249.99%
0-50K	5	1	7	4
51-100K				2
101-200K	1	1		
201-300K	1			
301K+	1	1	1	1
Total	8	3	8	7

Tangible Net Equity of Full Service Plans by Quarter

	Less Than 100%	100%- 149.99%	150%- 249.99%	250%- 499.99%	500%+
12/31/2024	3	4	26	24	39
9/30/2024	1	6	28	23	40
6/30/2024		8	25	24	40
3/31/2024		10	21	28	37
12/31/2023	2	10	18	30	35

Working Capital Full Service Plans as of December 31, 2024

	Less than 1.00	1 - 1.49	1.5 - 1.99	2 - 2.49	2.50+
0-50K	7	13	13	6	10
51-100K		2	2		1
101-200K		5	2	2	
201-300K	2	3	1		2
301K+	5	16	2	1	1
Total	14	39	20	9	14

Cash-to-Claim Ratio Full Service Plans as of December 31, 2024

	Less than 1.00	1 - 1.49	1.5 - 1.99	2 - 2.49	2.50+
0-50K	13	12	8	5	11
51-100K	1	3			1
101-200K	2		2	1	4
201-300K	3		1		4
301K+	9	6	4	2	4
Total	28	21	15	8	24

Cash-to-Claim Ratio Full Service Plans (Less Than 1)

	Less than 0.19	0.2 - 0.39	0.4 - 0.59	0.6 - 0.79	0.8 - 0.99
0-50K	4	3	1	2	3
51-100K				1	
101-200K				2	
201-300K	1			2	
301K+	1	1	3	1	3
Total	6	4	4	8	6

Questions