

2022 Risk Adjustment Transfers

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Risk Adjustment Transfers

- \$1.32 billion was transferred between the California health plans/insurers.
- Blue Shield and Anthem received \$1.14 billion and \$88 million, respectively.
- Kaiser was the largest payer - \$750 million.
- Overall, almost \$78 million was transferred from the DMHC plans to the CDI insurers.

High-Cost Risk Pool Payment

- The DMHC regulated health plans received \$211 million.
- The CDI regulated health insurers received over \$6.8 million.

Impact on Premium Rates and Medical Loss Ratio

- Risk adjustment transfers represented an average of 10 percent of premium nationally.
- Direct impact on Medical Expenses for Medical Loss Ratio Calculation.
 - Addition to Medical Expenses for payors
 - Decrease in Medical Expenses for receivers

Questions