

Objective Work Plan

Project:

Premium Review Grant

*** Year:** *** Funding Agency Goal:**

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Premium Rate Review and the Identification of Unreasonable Rate Increases.

*** Objective:**

Department of Managed Health Care (DMHC) - Obtain Actuarial Services

*** Results or Benefits Expected:**

To obtain actuarial services. The DMHC does not currently employ actuaries or have actuarial services available to perform premium rate review. Actuarial Services are a necessary part of any premium rate review process.

* Activities	* Position Responsible	* Time Period Begin	* Time Period End	* Non-Salary Personnel Hours
Determine whether to hire actuaries or to establish a contract for actuarial services. In light of current demand, hiring an actuary may be problematic.	Chief Financial Examiner	08/09/2010	08/30/2010	0
If hiring actuaries, go through the hiring process: including listing the position, interviews, offer, etc.	Chief Financial Examiner	08/30/2010	12/01/2011	0
If contracting for services, go through the Request For Proposal (RFP) process including: drafting the RFP, answering questions, reviewing submissions, selecting the winner, entering a contract, etc.	Chief Financial Examiner	08/30/2010	11/30/2010	0
Assure that the actuaries (either employees or contracted) have sufficient access to the SERFF.	Chief Financial Examiner	08/30/2010	11/30/2010	0